

Audit, Risk and Governance Committee

Meeting to be held on 25 January, 2021

Electoral Division affected: (All Divisions);
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External Audit - Lancashire County Pension Fund Audit Findings Report 2019/20 (Updated)

Appendix A refers

Contact for further information:

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Executive Summary

The external auditor is required to report to the Audit, Risk and Governance Committee, their audit findings prior to concluding their work. The report at Appendix A covers the overall findings of the external auditor in relation to the audit of the annual accounts of Lancashire County Pension Fund and their proposed opinion on those accounts and Annual Report. Please note it is an updated version of the report taken to the Audit, Risk and Governance Committee in October 2020.

Recommendation

The Audit, Risk and Governance Committee is asked to note the adjustments to the financial statements and issues raised by the auditor which are set out in the report.

Background and Advice

Attached at Appendix A is the external auditor's annual audit findings report for Lancashire County Pension Fund for the 2019/20 audit. The report has been produced in accordance with the National Audit Office statutory Code of Audit Practice for Local Government bodies.

Paul Dossett, Engagement Lead, and Andy Ayre, Audit Manager, will attend the meeting to present the report and answer any questions.

Consultations

The report has been agreed with the Pension Fund and County Council's management.

Implications:

This item has the following implications, as indicated:

Risk management

No significant risks have been identified.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
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None		
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Reason for inclusion in Part II, if appropriate

N/A